

TRUSTEES OF THE TRUST FUNDS MEETING MINUTES,
AUGUST 19, 2016, 11:30 AM

Attendance: Martha Benesh, Linda Terry, Helene Matesky. Chris McAleer was traveling and unable to attend.

The minutes of the last meeting were approved as circulated and posted with no further changes. 3 in favor.

The Board of Selectmen requested a withdrawal of \$1,876.61 from the Bridge Repair Expendable Trust 0034. The Trustees reviewed invoices for \$441.77 from Home Depot and \$1,434.84 from Hancock Lumber and voted to approve the withdrawal with 3 in favor.

New procedures for withdrawals and deposits have been created and forms were circulated to Board members for their review.

Linda and Helene discussed online reports showing the investment of the funds by the bank. They were pleased to see the amount of detail available to the Trustees so that we can continue to monitor performance.

A detailed report showing activity for all accounts will be emailed to the Trustees monthly and Helene will be revising procedures as needed after reviewing all these reports.

Linda is working with Bank of New Hampshire staff to finalize forms and establish procedures for oversight of the trust funds for deposits and withdrawals.

The Board continues to review procedures for the Library Trust funds to assure that we are in compliance with NH guidelines. We are reviewing Trustee files and will be working to clarify current procedures after some confusing comments made at recent state training sessions by Terry Knowles of the NH Attorney General's office of Charitable Trusts.

As there was no further business the meeting was adjourned at 12:45.
Helene Matesky,
August 21, 2016